

HOME REHABILITATION LOAN PROGRAM

General Information Sheet

To be eligible, the applicant must meet the following requirements:

1. The applicant must have owned the home for at least one year prior to rehabilitation;
2. The applicant's home must be deficient in at least one Uniform Housing Code, or it must fall below the minimum Housing Quality Standards;
3. The applicant must occupy the home during the loan period. If the applicant no longer lives in the home, transfers title, or attempts to sell the home, the rehabilitation loan shall be immediately due and payable;
4. The applicant must be current on mortgage payment;
5. The applicant's household must fall within the Department of Housing and Urban Development's low to moderate income guidelines. The following table represents the current income guidelines:

ANNUAL GROSS INCOME TABLE

Household Size	Minimum Income	Maximum Income
1 Person	\$21,400.00	\$34,200.00
2 Persons	\$24,450.00	\$39,100.00
3 Persons	\$27,500.00	\$44,000.00
4 Persons	\$30,550.00	\$48,900.00
5 Persons	\$33,000.00	\$52,800.00
6 Persons	\$35,450.00	\$56,700.00
7 Persons	\$37,900.00	\$60,600.00
8 Persons	\$40,350.00	\$64,500.00

Revised June 2004

This program is provided by the West Valley City Housing Authority using federal (CDBG and HOME) funds. Funding is limited; all applications will be processed on a first come, first served basis. If you wish to participate in this program, please call our office at 963-3369.